

Bloomfield Hills Schools
Fiscal Year 2014-15 Final Budget Revision
General Fund

	2013-14 Audited Actual	2014-15 Original Budget	2014-15 Midyear Budget	2014-15 Final Budget
Revenue				
Local Sources	36,626,914	36,937,747	36,540,263	36,481,448
Interdistrict Sources	3,983,141	4,111,915	4,003,917	3,735,525
State Sources	38,456,014	40,764,713	40,186,259	39,868,230
Federal Sources	<u>2,512,054</u>	<u>2,484,354</u>	<u>2,364,159</u>	<u>2,364,159</u>
Total revenue	81,578,123	84,298,729	83,094,598	82,449,362
Expenditures				
Instruction:				
Basic Programs	40,398,764	42,281,552	42,348,249	42,235,052
Added Needs	7,127,153	8,033,477	7,779,988	7,835,611
Other Instruction	<u>990,720</u>	<u>1,002,193</u>	<u>1,026,093</u>	<u>1,056,881</u>
Total instruction	48,516,637	51,317,222	51,154,330	51,127,544
Support services:				
Pupil Services	5,875,557	5,951,938	5,949,179	6,103,914
Instructional Services	4,100,579	4,258,532	4,302,611	4,246,132
School Administration	4,157,003	4,225,700	4,265,354	4,167,830
General Administration	771,172	696,181	696,181	692,343
Business Services	1,151,887	1,228,626	1,178,538	1,006,415
Physical Plant Services	7,339,539	6,961,917	7,045,809	7,223,032
Transportation	3,577,511	3,698,674	3,542,433	3,600,762
Central Services	<u>3,155,159</u>	<u>3,197,783</u>	<u>3,270,181</u>	<u>3,051,538</u>
Total support services	30,128,407	30,219,351	30,250,286	30,091,966
Cocurricular Activities	2,137,380	1,895,940	1,900,700	1,969,063
Community Services	<u>1,581,436</u>	<u>1,690,022</u>	<u>1,671,344</u>	<u>1,715,102</u>
Total expenditures	<u>82,363,860</u>	<u>85,122,535</u>	<u>84,976,660</u>	<u>84,903,675</u>
Excess of Expenditures Over Revenue	(785,737)	(823,806)	(1,882,062)	(2,454,313)
Other Financing Uses -				
Transfers out	<u>(1,357,843)</u>	<u>(1,500,000)</u>	<u>(1,500,000)</u>	<u>(1,500,000)</u>
Net Change in Fund Balance	(2,143,580)	(2,323,806)	(3,382,062)	(3,954,313)
Fund Balance - Beginning of Year (audited)	<u>24,189,972</u>	<u>22,046,392</u>	<u>22,046,392</u>	<u>22,046,392</u>
Fund Balance - End of Year (projected)	<u><u>22,046,392</u></u>	<u><u>19,722,586</u></u>	<u><u>18,664,330</u></u>	<u><u>18,092,079</u></u>

Bloomfield Hills Schools
Fiscal Year 2014-15 Final Budget Revision
General Fund - By Object

	2013-14 Audited Actual	2014-15 Original Budget	2014-15 Midyear Budget	2014-15 Final Budget
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Local Sources	36,626,914	36,937,747	36,540,263	36,481,448
Interdistrict Sources	3,983,141	4,111,915	4,003,917	3,735,525
State Sources	38,456,014	40,764,713	40,186,259	39,868,230
Federal Sources	<u>2,512,054</u>	<u>2,484,354</u>	<u>2,364,159</u>	<u>2,364,159</u>
Total revenue	81,578,123	84,298,729	83,094,598	82,449,362
Expenditures				
Salaries	44,599,340	44,866,005	44,450,749	44,783,512
Fringe Benefits	24,752,960	27,400,597	27,893,294	27,159,345
Purchased Services	4,323,709	4,615,856	4,678,099	4,702,790
Supplies and Other	5,024,561	4,804,321	4,838,849	5,047,243
Capital Outlay	296,473	13,087	-	-
Outgoing Tuition	3,366,817	3,422,669	3,115,669	3,210,785
Transfers Out	<u>1,357,843</u>	<u>1,500,000</u>	<u>1,500,000</u>	<u>1,500,000</u>
Total expenditures	<u>83,721,703</u>	<u>86,622,535</u>	<u>86,476,660</u>	<u>86,403,675</u>
Net Change in Fund Balance				
	(2,143,580)	(2,323,806)	(3,382,062)	(3,954,313)
Fund Balance - Beginning of Year (audited)				
	<u>24,189,972</u>	<u>22,046,392</u>	<u>22,046,392</u>	<u>22,046,392</u>
Fund Balance - End of Year (projected)				
	<u><u>22,046,392</u></u>	<u><u>19,722,586</u></u>	<u><u>18,664,330</u></u>	<u><u>18,092,079</u></u>

Bloomfield Hills Schools
Fiscal Year 2014-15 Final Budget Revision
Special Revenue Funds

	2013-14 Audited Actual	2014-2015 Original Budget	2014-2015 Midyear Budget	2014-2015 Final Budget
Revenue				
Local Sources	3,116,290	3,176,466	3,176,466	3,107,466
Interdistrict Sources	13,061,478	12,827,058	12,974,807	12,974,807
State Sources	3,243,136	3,174,835	2,946,956	2,934,407
Federal Sources	430,488	299,838	299,838	299,838
Total revenue	19,851,392	19,478,197	19,398,067	19,316,518
Expenditures				
Instruction:				
Basic Programs	3,634,149	3,839,008	3,686,914	3,686,914
Added Needs	7,258,634	6,700,415	6,676,522	6,678,522
Total instruction	10,892,783	10,539,423	10,363,436	10,365,436
Support services:				
Pupil Services	2,294,958	2,200,996	2,192,450	2,192,450
Instructional Services	773,956	803,904	775,880	775,880
School Administration	644,826	663,439	583,740	583,740
Physical Plant Services	1,774,588	1,719,150	1,913,366	1,875,240
Transportation	61,278	68,065	71,076	71,076
Total support services	5,549,606	5,455,554	5,536,512	5,498,386
Community Service	1,419,271	1,442,119	1,442,119	1,457,650
Food Service Fund	2,159,969	1,947,628	1,947,628	1,963,033
Repayment of Loans	295,000	295,000	-	-
Total expenditures	20,316,629	19,679,724	19,289,695	19,284,505
Excess of Expenditures Over Revenue	(465,237)	(201,527)	108,372	32,013
Other Financing Sources -				
Transfers in	71,488	-	-	-
Net Change in Fund Balance	(393,749)	(201,527)	108,372	32,013
Fund Balance - Beginning of Year (audited)	8,190,767	7,797,018	7,797,018	7,797,018
Fund Balance - End of Year (projected)	7,797,018	7,595,491	7,905,390	7,829,031

Bloomfield Hills Schools
Fiscal Year 2014-15 Final Budget Revision
Special Revenue Funds - By Object

	2013-14 Audited Actual	2014-15 Original Budget	2014-15 Midyear Budget	2014-15 Final Budget
Revenue				
Local Sources	3,116,290	3,176,466	3,176,466	3,107,466
Interdistrict Sources	13,061,478	12,827,058	12,974,807	12,974,807
State Sources	3,243,136	3,174,835	2,946,956	2,934,407
Federal Sources	430,488	299,838	299,838	299,838
Transfers In	71,488	-	-	-
	<u>19,922,880</u>	<u>19,478,197</u>	<u>19,398,067</u>	<u>19,316,518</u>
Total revenue	19,922,880	19,478,197	19,398,067	19,316,518
Expenditures				
Salaries	10,221,298	9,824,116	9,609,124	9,642,754
Fringe Benefits	5,389,338	5,117,034	5,032,727	5,038,415
Purchased Services	1,563,906	2,191,392	2,468,464	2,439,902
Supplies and Other	2,289,007	1,582,763	1,261,496	1,277,676
Capital Outlay	44,781	61,612	39,975	44,175
Indirect Costs	808,299	902,807	877,909	841,583
	<u>20,316,629</u>	<u>19,679,724</u>	<u>19,289,695</u>	<u>19,284,505</u>
Total expenditures	20,316,629	19,679,724	19,289,695	19,284,505
Net Change in Fund Balance	(393,749)	(201,527)	108,372	32,013
Fund Balance - Beginning of Year (audited)	<u>8,190,767</u>	<u>7,797,018</u>	<u>7,797,018</u>	<u>7,797,018</u>
Fund Balance - End of Year (projected)	<u><u>7,797,018</u></u>	<u><u>7,595,491</u></u>	<u><u>7,905,390</u></u>	<u><u>7,829,031</u></u>

Bloomfield Hills Schools
FY 2014-15 Midyear Budget Revision
Special Revenue Funds

	CENTER PROGRAMS			RECREATION/COMMUNITY SERVICES			FOOD SERVICES		
	2014-15 Original Budget	2014-15 Midyear Budget	2014-15 Final Budget	2014-15 Original Budget	2014-15 Midyear Budget	2014-15 Final Budget	2014-15 Original Budget	2014-15 Midyear Budget	2014-15 Final Budget
Revenue									
Local Sources	-	-	-	1,195,020	1,171,154	1,126,020	1,577,504	1,577,504	1,577,504
Interdistrict Sources	7,876,658	7,876,658	7,876,658	-	-	-	-	-	-
State Sources	3,050,210	2,858,401	2,860,934	-	-	-	124,625	88,555	73,473
Federal Sources	-	-	-	-	-	-	299,838	299,838	299,838
Total revenue	10,926,868	10,735,059	10,737,592	1,195,020	1,171,154	1,126,020	2,001,967	1,965,897	1,950,815
Expenditures									
Instruction:									
Basic Programs	-	-	-	-	-	-	-	-	-
Added Needs	6,700,415	6,676,522	6,678,522	-	-	-	-	-	-
Total instruction	6,700,415	6,676,522	6,678,522	-	-	-	-	-	-
Support services:									
Pupil Services	1,978,237	1,967,028	1,967,028	-	-	-	-	-	-
Instructional Services	589,176	570,625	570,625	-	-	-	-	-	-
School Administration	-	-	-	-	-	-	-	-	-
Physical Plant Services	1,278,317	1,215,932	1,179,606	53,680	53,680	51,880	-	-	-
Transportation	2,000	2,000	2,000	-	-	-	54,339	54,339	54,339
Total support services	3,847,730	3,755,585	3,719,259	53,680	53,680	51,880	54,339	54,339	54,339
Community Service	-	-	-	1,048,177	1,048,177	1,063,708	-	-	-
Food Service Fund	-	-	-	-	-	-	1,947,628	1,947,628	1,963,033
Repayment of Loans	-	-	-	-	-	-	-	-	-
Total expenditures	10,548,145	10,432,107	10,397,781	1,101,857	1,101,857	1,115,588	2,001,967	2,001,967	2,017,372
Net Change in Fund Balance	378,723	302,952	339,811	93,163	69,297	10,432	-	(36,070)	(66,557)
Fund Balance - Beginning of Year (audited)									
	<u>5,775,232</u>	<u>5,775,232</u>	<u>5,775,232</u>	<u>368,125</u>	<u>368,125</u>	<u>368,125</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance - End of Year (projected)									
	<u>6,153,955</u>	<u>6,078,184</u>	<u>6,115,043</u>	<u>461,288</u>	<u>437,422</u>	<u>378,557</u>	<u>-</u>	<u>(36,070)</u>	<u>(66,557)</u>

Bloomfield Hills Schools
FY 2014-15 Midyear Budget Revision
Special Revenue Funds

	INTERNATIONAL ACADEMY			TOTAL ALL SPECIAL REVENUE FUNDS		
	2014-15 Original Budget	2014-15 Midyear Budget	2014-15 Final Budget	2014-15 Original Budget	2014-15 Midyear Budget	2014-15 Final Budget
Revenue						
Local Sources	403,942	403,942	403,942	3,176,466	3,152,600	3,107,466
Interdistrict Sources	4,950,400	5,098,149	5,098,149	12,827,058	12,974,807	12,974,807
State Sources	-	-	-	3,174,835	3,138,765	2,934,407
Federal Sources	-	-	-	299,838	299,838	299,838
Total revenue	5,354,342	5,502,091	5,502,091	19,478,197	19,566,010	19,316,518
Expenditures						
Instruction:						
Basic Programs	3,839,008	3,686,914	3,686,914	3,839,008	3,686,914	3,686,914
Added Needs	-	-	-	6,700,415	6,700,415	6,678,522
Total instruction	3,839,008	3,686,914	3,686,914	10,539,423	10,387,329	10,365,436
Support services:						
Pupil Services	222,759	225,422	225,422	2,200,996	2,203,659	2,192,450
Instructional Services	214,728	205,255	205,255	803,904	794,431	775,880
School Administration	663,439	583,740	583,740	663,439	583,740	583,740
Physical Plant Services	387,153	643,754	643,754	1,719,150	1,975,751	1,875,240
Transportation	11,726	14,737	14,737	68,065	71,076	71,076
Total support services	1,499,805	1,672,908	1,672,908	5,455,554	5,628,657	5,498,386
Community Service	393,942	393,942	393,942	1,442,119	1,442,119	1,457,650
Food Service Fund	-	-	-	1,947,628	1,947,628	1,963,033
Repayment of Loans	295,000	-	-	295,000	-	-
Total expenditures	6,027,755	5,753,764	5,753,764	19,679,724	19,405,733	19,284,505
Net Change in Fund Balance	(673,413)	(251,673)	(251,673)	(201,527)	160,277	32,013
Fund Balance - Beginning of Year (audited)	1,653,661	1,653,661	1,653,661	7,797,018	7,797,018	7,797,018
Fund Balance - End of Year (projected)	980,248	1,401,988	1,401,988	7,595,491	7,957,295	7,829,031